

Budget Committee

Summary of 07.18.11 Meeting

Attendees

Committee Members Present: Kay Kiefer, Ben Koppelman & Karen Nitzkowski

Committee Members Absent: None

District Staff: Dr. David Flowers, Mark Lemer, Sheri Buchholz & Heather Leas

Board Members: None

Media: None

- 1) 2010-11 Financials & Possible Accounting Basis Change
 - a. Business Manager Mark Lemer explained the district's benefit processing to the Committee. Currently, employees that work less than 12 months see a larger deduction for benefits on their spring checks than they do any other month of the year. This is due to the current accounting basis, which is set to deduct benefits over a 12 month span for 12 months of said benefit. Larger deductions need to be recouped during the spring before the employee's contract ends and they no longer receive a paycheck.
 - b. Mr. Lemer asked the Committee to consider allowing the Business Office to begin initiating a change that would allow the payroll system to deduct a consistent amount for employee benefits from each check that an employee receives, rather than having those larger than usual spring deductions.
 - c. The Committee directed Mr. Lemer and his staff to continue their research on changing the accounting basis, and to make the change when they feel the system is ready.

- 2) 2011-12 Preliminary Financials
 - a. Mr. Lemer shared budget information with the Committee that expressed the district's financial position as of June 30, 2011, and the district's projected position for the 2011-12 school year.
 - b. Mr. Lemer led a discussion about the "high lights" of the 2011-12 budget – those areas that saw significant adjustments from the previous year.
 - c. The full board will have a chance to review the preliminary budget for 2011-12 at their July 25 meeting. Budget adoption is anticipated for the August 8 School Board meeting.